



# Cross-Servicing Technical Bulletin

Number 05-06

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## NEW DEBT REFERRALS SUSPENDED AS OF MAY 20, 2005

This is a reminder to Creditor Agencies that FMS is suspending all new debt referrals, both manual (MEADMS) and electronic, as of Friday, May 20, 2005. FMS will continue to accept updates for existing Cross-Servicing (DMSC/PMAC) debts through Friday, June 10, 2005.

The following dates are provided again for your planning purposes.

### Key Dates for FedDebt Implementation

- |   |                |
|---|----------------|
| • Cut-off date for DMSC Recalls:  | June 10, 2005* |
| • Pending Disputes more than 30 days old will be RTA'd:                                 | June 17, 2005  |
| • Last date for processing Bankruptcy information:                                      | June 17, 2005  |
| • DMSC to FedDebt Conversion begins:  | June 17, 2005  |
| • All pending financial transactions will be processed:<br>(20 day Hold will not apply) | June 20, 2005  |
| • Final DMSC Management Reports release date:   | June 24, 2005  |
| • FedDebt's Cross-Servicing Module goes live:   | June 28, 2005  |

\*Post-implementation, agencies will be able to recall debts through FedDebt functionality.

### Unique Debtor Identifiers

In order to successfully convert active debts from the current DMSC system to the FedDebt system, a unique Agency Debtor Identifier (ID) must exist for the debtor. In the DMSC system, an Agency Debtor ID was required but no check was performed to ensure its uniqueness. While reviewing the DMSC system data, it appeared that several agencies did not utilize unique Agency Debtor IDs. In order to convert these active debts to FedDebt, an alpha character will be added to the end of the existing Agency Debtor ID. Agencies should be aware that future reporting from FedDebt, where an Agency Debtor ID is provided (and it was not unique), may contain a modified Agency Debtor ID.

Creditor Agencies should also be aware, for future debt referrals, that a unique Agency Debtor ID is required in FedDebt.

FMS will continue to keep you informed about the June 27, 2005 implementation of Phase One, the Cross-Servicing module of FedDebt.

### In this bulletin

The purpose of this bulletin is to provide a reminder about the suspension of new debt referrals and to provide info about unique debtor identifiers in connection with FMS' implementation of Phase One, The Cross-Servicing Module of

